

## **WILLIAM G. DROMS**

Powers Professor of Finance  
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McDonough School of Business  
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### **EDUCATION**

AB 1966     Brown University (Navy ROTC Scholarship)  
  
MBA 1971     George Washington University (Information Technology)  
  
DBA 1975     George Washington University (Finance, Operations Research)

### **PROFESSIONAL CERTIFICATION**

Chartered Financial Analyst, 1980

### **ACADEMIC EXPERIENCE**

Georgetown University, McDonough School of Business. John J. Powers, Jr. Professor of Finance (1990- ), Professor (1985), Associate, Assistant Professor, Instructor (1973-84).

### **ACADEMIC ADMINISTRATIVE EXPERIENCE**

Georgetown University, McDonough School of Business. Senior Associate Dean and Faculty Chair (1998-99), Associate Dean for Faculty and Faculty Chair (1987-1989; 1992-94), Associate Dean for Graduate Programs; Founding Director of MBA Program (1979-81), Assistant Dean (1978-79).

### **OTHER FULL-TIME EXPERIENCE**

Supply Corps Officer, United States Navy, rank Ensign through Lieutenant (1966-70).

### **PUBLICATIONS**

#### **BOOKS**

Finance and Accounting for Nonfinancial Managers, Fifth Edition, (New York: Perseus Publishing, 2003). First (1979), Second (), Third (), Fourth (1998) editions published by Addison-Wesley Publishing Company.

Investment Fundamentals, (with Frederick Amling), (Forth Worth: The Dryden Press, 1994).

Initiating and Managing a Global Investment Program, (editor), (Charlottesville, VA: Association for Investment Management and Research, 1991).

The Life Insurance Investment Advisor, (with Ben G. Baldwin), (Chicago: Probus Publishing Company, 1988).

Asset Allocation for Individual Investors, (editor), (Homewood, Illinois: Dow Jones-Irwin/Institute for Chartered Financial Analysts, 1987).

The Dow Jones-Irwin Guide to Personal Financial Planning, Revised Edition, (with Frederick Amling), (Homewood, Illinois: Dow Jones-Irwin, 1986).

Personal Financial Management, Revised Edition (with Frederick Amling), (Homewood, Illinois: Richard D. Irwin, 1986).

The Dow Jones-Irwin Mutual Fund Yearbook, (Homewood, Illinois: Dow Jones-Irwin, 1984, 1985, 1986).

### **REFEREED JOURNAL ARTICLES**

“Hot Hands, Cold Hands: Does Past Performance Predict Future Returns,” Journal of Financial Planning, May 2006.

“Performance Persistence of Fixed Income Mutual Funds,” (with David A. Walker), Journal of Economics and Finance, Vol. 30, Number 3, 2006.

“Assessing Risk Tolerance for Asset Allocation,” (with Steven N. Strauss), Journal of Financial Planning, March 2003.

“Persistence of Mutual Fund Operating Characteristics,” (with David A. Walker), Applied Financial Economics, Vol. 11, 2001.

“Performance Persistence of International Mutual Funds,” (with David A. Walker), Global Finance Journal, Vol. 12, 2001.

“Don’t Put All Your Eggs in One Basket: Asset Allocation for Retirement Planning,” (with James H. Wilson), Journal of Accountancy, January 1999.

“Mutual Fund Investment Performance,” (with David A. Walker), The Quarterly Review of Economics and Finance, Fall 1996.

"Determinants of Variation in Mutual Fund Returns," (with David A. Walker), Applied Financial Economics, Vol. 5, 1995.

"Global Asset Allocation for Individual Investors," CPA Journal, September 1994.

"Investment Performance of International Mutual Funds," (with David A. Walker), Journal of Financial Research, Spring 1994.

"Fiduciary Responsibilities of Investment Managers and Trustees," Financial Analysts Journal, July/August 1992.

"Evaluating the Investment Merits of Life Insurance," (with Ben G. Baldwin), Journal of

Accountancy, May 1989.

"Market Timing as an Investment Policy," Financial Analysts Journal, January/February 1989.

"Asset Allocation for PFP Clients," Journal of Accountancy, April 1987.

"Hedging Equity Portfolios: Protective Puts versus Covered Calls," American Business Review, June 1986.

"Application of Linear Programming and Decision Tree Analysis to Portfolio Selection," Central State Business Review, Spring 1984.

"Hedging Bond Portfolios with Financial Futures," American Business Review, June 1983

### **REPRESENTATIVE INVESTMENT SEMINAR PRESENTATIONS**

American Association of Individual Investors

American Institute of Certified Public Accountants, CPE and National Conferences

American Society of CLU and CHFC National Conferences

Arthur Andersen & Co.

Cauldwell Financial Group

Chicago Society of Investment Analysts

Coordinated Capital Securities of Wisconsin

Georgia Society of CPAs

Institute for Certified Financial Planners

Institute for Chartered Financial Analysts

International Association of Financial Planners, Advanced Planners Conference

LINC (Licensed Independent Network of CPA Financial Planners)

Massachusetts Bankers Association

Maryland Association of CPAs

Minnesota Mutual Life

Minnesota State CPA Society

Missouri Society of CPAs

National Society of Tax Practitioners

New York Society of Security Analysts

North Carolina State CPA Society

Northstar Resource Group

Pennsylvania State CPA Society

State Street Bank

Tennessee State CPA Society

Union Bank of Switzerland

Washington (D.C.) Society of Investment Analysts

Washington State CPA Society